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Yuanta FHC Leads Supply Chain Advocacy for Biodiversity, Embracing New Green Carbon Trend & Expanding Ecosystem of Sustainable Finance

Yuanta Financial Holding Company (FHC) actively responds to international initiatives by joining the Taskforce for Nature-related Financial Disclosures (TNFD) as one of the world's Early Adopters and the Partnership for Biodiversity Accounting Financials (PBAF) this year (2024). On March 29, we held the first supplier conference of this year (2024), with the theme of "Advocating Biodiversity and Building Sustainable Natural Ecosystems," and a total of 30 suppliers attended the conference to synchronize with the new trend of sustainability.

According to the latest Global Risks Report released by the World Economic Forum, "biodiversity loss and ecosystem collapse" are among the top three risks the world will face in the next ten years. At the 2022 United Nations Biodiversity Conference of the Parties (COP15), more than 200 countries reached a "30 by 30" consensus to conserve 30% of the world's land and water biodiversity by 2030. The joint declaration of the 2023 UN Climate Change Conference (COP 28) also declared that biodiversity strategies and action plans will be promoted from a national perspective in the future.

Yuanta FHC is committed to building a sustainable financial ecosystem with "ecology, public welfare, and influence" as the main axis. With the Yuanta Group Supplier Sustainable Procurement Guidance and other climate regulations as the core, we rise to the UN's Sustainable Development Goal 12 to "ensure sustainable consumption and production patterns," and conduct supplier evaluations every year. This supplier conference recognized ten partners who received "A" grade in the supplier evaluation. Ernst & Young was invited to share the topic of "Forest Carbon

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Sinks for Net-Zero Emissions,” which illustrated that planting trees not only maintains biodiversity, but also accumulates carbon sinks. In this event, Yuanta Group’s staff led the suppliers to make do-it-yourself (DIY) saplings to support carbon reduction in a practical way.

In order to advocate Yuanta Group’s ESG (environmental, social, and governance) concepts, Yuanta FHC continues to optimize supplier self-evaluation mechanism, which is divided into six categories, namely human rights, labor practices, consumers, integrity management, environment, and health and safety, to carry out procurement risk management and control. Yuanta Group’s subsidiaries have fully implemented and certified the ISO 20400 sustainable procurement guidelines to strengthen the supply chain’s resilience, and are working with suppliers toward the sustainable vision of “becoming an international benchmark enterprise for sustainability and actively promoting a better future for future generations.”



Photo: Yuanta FHC held a supplier conference on March 29, with a total of 30 vendors attending.

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Photo: Yuanta FHC’s supplier conference led suppliers to make DIY saplings as a practical response to carbon reduction.

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